

**CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mohamed Omer Simon James Munden
Company Number	02797013 (England and Wales)
Registered Office	UJIMA HOUSE 97-107 WILDER STREET ST PAULS BRISTOL BS2 8QU
Accountants	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Croydon CR2 6EA

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
(COMPANY NO: 02797013 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2023.

Directors

The following directors held office during the whole of the period:

Mohamed Omer
Simon James Munden

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Mohamed Omer
Director

Approved by the board on:

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED for the year ended 31 March 2023 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED. You consider that CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AL Accounting Solutions Limited

Chartered Certified Accountants
21A Brighton Road
South Croydon
Croydon
CR2 6EA

11 December 2023

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Turnover	188,064	224,263
Cost of sales	(19,130)	(16,594)
Gross surplus	168,934	207,669
Administrative expenses	(156,966)	(194,525)
Operating surplus	11,968	13,144
Interest receivable and similar income	-	4
Surplus on ordinary activities before taxation	11,968	13,148
Tax on surplus on ordinary activities	(1,573)	(1,783)
Surplus for the financial year	10,395	11,365
Retained earnings at the start of the year	129,080	117,715
Surplus for the financial year	10,395	11,365
Dividends	-	-
Retained earnings at the end of the year	139,475	129,080

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	377,238	381,294
Tangible assets	5	92,398	100,016
		469,636	481,310
Current assets			
Debtors	6	55,428	53,007
Cash at bank and in hand		2,519	3,961
		57,947	56,968
Creditors: amounts falling due within one year	7	(9,318)	(22,187)
Net current assets		48,629	34,781
Total assets less current liabilities		518,265	516,091
Creditors: amounts falling due after more than one year	8	(378,790)	(387,011)
Net assets		139,475	129,080
Reserves			
Profit and loss account	9	139,475	129,080
Members' funds		139,475	129,080

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Mohamed Omer
Director

Company Registration No. 02797013

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 02797013. The registered office is UJIMA HOUSE, 97-107 WILDER STREET, ST PAULS, BRISTOL, BS2 8QU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
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Intangible fixed assets

Intangible fixed assets (including leasehold premises) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2022	463,873
At 31 March 2023	463,873
Amortisation	
At 1 April 2022	82,579
Charge for the year	4,056
At 31 March 2023	86,635
Net book value	
At 31 March 2023	377,238
At 31 March 2022	381,294

Intangible fixed assets include leasehold building amortised over the duration of the lease

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	92,069	45,183	5,350	142,602
At 31 March 2023	92,069	45,183	5,350	142,602
Depreciation				
At 1 April 2022	5,524	36,099	963	42,586
Charge for the year	5,193	1,635	790	7,618
At 31 March 2023	10,717	37,734	1,753	50,204
Net book value				
At 31 March 2023	81,352	7,449	3,597	92,398
At 31 March 2022	86,545	9,084	4,387	100,016
6 Debtors			2023	2022
			£	£
Amounts falling due within one year				
Trade debtors			23,332	23,332
Other debtors			32,096	29,675
			55,428	53,007
7 Creditors: amounts falling due within one year			2023	2022
			£	£
Taxes and social security			5,393	14,893
Other creditors			585	3,414
Accruals			3,340	3,880
			9,318	22,187
8 Creditors: amounts falling due after more than one year			2023	2022
			£	£
Bank loans			28,564	33,099
Deferred income			350,226	353,912
			378,790	387,011

Deferred income relating to leasehold asset provided for no consideration.

9 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mohamed Omer Interest fee loan	14,837	16,048	14,837	16,048
Simon James Munden Interest fee loan	14,838	16,048	14,838	16,048
	<u>29,675</u>	<u>32,096</u>	<u>29,675</u>	<u>32,096</u>

11 Average number of employees

During the year the average number of employees was 5 (2022: 5).

CENTRE FOR EMPLOYMENT AND ENTERPRISE DEVELOPMENT LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Fees	188,064	224,263
Cost of sales		
Commissions payable	-	11,945
Other direct costs	19,130	4,649
	19,130	16,594
Gross profit	168,934	207,669
Administrative expenses		
Wages and salaries	55,217	91,419
Travel and subsistence	12,755	2,258
Rates	4,148	6,720
Light and heat	10,160	9,129
Cleaning	2,141	2,249
Telephone and fax	10,018	8,880
Bank charges	324	396
Insurance	2,092	2,312
Equipment expensed	1,394	7,452
Repairs and maintenance	13,481	12,469
Depreciation	7,618	8,408
Amortisation of goodwill	370	370
Sundry expenses	2,135	187
Accountancy fees	4,429	3,272
Management fees	26,110	20,750
Advertising and PR	901	920
Other legal and professional	3,673	17,334
	156,966	194,525
Operating profit	11,968	13,144
Interest receivable		
Interest receivable	-	4
Profit on ordinary activities before taxation	11,968	13,148